

THE BBOP CENTER PRESENTS

10 Ways You Can Add More Passive Income to Your Business



BBOP
CENTER



We exist to help end racial and gender inequality in entrepreneurship.

The BBOP Center is an economic hub where engines are fueled, ideas are born, and plans are put into action. The B-BOP Center is a huge step in changing the financial trajectory for women of color by creating an economy that works for them.

Warm Regards,

Bbop Team

01

**AUTHOR A
BOOK**

02

**SPEAKING
ENGAGEMENTS**

03

**ONLINE
COURSES**

04

**AFFILIATE
MARKETING**

05

**SUBSCRIPTION
MODELS**

Contents

06

**LICENSING YOUR
PRODUCT**

07

**STOCK PHOTOGRAPHY
OR DESIGNS**

08

**MOBILE APPS OR
SOFTWARE**

09

**REAL ESTATE
INVESTMENTS**

10

**DIGITAL
PRODUCTS**



Getting Started



Building Profitable Businesses for Generational Wealth and Legacy

In the realm of entrepreneurship, BBOP stands out with a vision deeply rooted in empowerment. At the Black and Brown Opportunities for Profit (BBOP) Center, our mission is clear – we're not here to indulge in business as a mere hobby. Instead, we're driven by a greater purpose: to help women build businesses that not only flourish today but lay the foundation for generational wealth and legacy. Through the BBOP Business Academy, we walk alongside our community of visionary women, equipping them with the tools and strategies needed to elevate their businesses to newer heights.

Now, as we delve deeper into the concept of business growth, one can't ignore the power of passive income. It's the secret sauce to financial freedom, allowing your business to earn even while you're not actively working.

Here, we share 10 stellar ways to infuse passive income into your business:





01 Author a Book:

Establish yourself as an authority in your niche.

How: Pen down your expertise, experiences, and insights on a subject you're passionate about. With self-publishing platforms readily available, getting your book out there has never been easier.

Writing a book is not only about sharing your expertise, but it's also a means to solidify your place as an industry leader. Plus, with digital platforms, you can even create audiobooks or e-books, which have a broad appeal.





02 Speaking Engagements:

Share your knowledge while getting paid.

How: Offer to speak at conferences, workshops, or webinars. Over time, you can even create pre-recorded lectures available for purchase.

Speaking allows you to network with industry leaders and get in front of an audience that's eager to learn. Over time, these engagements can be transformed into paid workshops or online seminars.





03 Online Courses:

Leverage your expertise by teaching others.

How: Create an online course on platforms like Udemy or Teachable. Once set up, students can purchase and access it without your active involvement.

The beauty of online courses is their scalability. Design a compelling curriculum once and sell it endlessly. With ever-evolving technology, making courses interactive and engaging is becoming simpler.





04 Affiliate Marketing:

Earn commissions by promoting products you believe in.

How: Partner with companies or services relevant to your audience. Promote their products and earn a commission for every sale made through your referral.

Affiliate marketing is about genuine recommendations. If there are products or services you genuinely believe in, sharing them with your audience can become a fruitful income source.



05 Subscription Models:

Steady monthly income.

How: Offer exclusive content, resources, or services to subscribers for a monthly fee.

Whether it's a newsletter, a monthly webinar series, or exclusive access to tools, subscription models provide a consistent revenue stream and foster community loyalty.



06 Licensing Your Product: *Let others sell your creation.*

How: If you've developed a unique product or software, license it to other businesses to sell.

Licensing is a way of earning from your creation without the hustle of marketing or distribution. Your licensee handles the sales, and you collect royalties.



07 Stock Photography or Designs:

Monetize your creative skills.

How: If you're a photographer or designer, sell your work on platforms like Shutterstock or Adobe Stock.

In our visual-centric world, good designs and photographs are always in demand. Once uploaded to platforms, these assets can generate revenue without additional effort.





08 Mobile Apps or Software: *Digital tools are in demand.*

How: Develop an app or software that solves a specific problem. After the initial development, users can download it, generating income with minimal upkeep.

As more businesses and individuals rely on digital solutions, creating a user-friendly app or software that addresses specific needs can be a game-changer.



09 Real Estate Investments:

Property often appreciates over time.

How: Invest in real estate properties. Rent them out to earn steady monthly income.

Real estate has been a tried and true method for generating passive income. With platforms like Airbnb, even short-term rentals can become a lucrative option.



10 Digital Products:

One-time creation, multiple sales.

How: Develop e-books, templates, checklists, or digital guides. Once created, they can be sold an infinite number of times without additional costs.

Digital products have the allure of zero inventory costs. Whether you're sharing industry secrets, how-tos, or creating planners, the digital space offers endless possibilities.



The journey to financial freedom is paved with informed choices and strategic implementations. Passive income streams can be the wind beneath your wings, propelling you toward a future where your business not only survives but thrives. At BBOP, we're not just about imparting knowledge; we're about setting you up for success. Remember, the aim isn't just prosperity; it's legacy. Embrace these strategies, and let's build generational wealth, together.



Take Action

If you're looking for more guidance on building a profitable business, consider joining our BBOP Business Academy. Sign up for a private orientation today. Let's take your business to the next level by partnering for your success.

WWW.BBOPCENTER.COM